

FORM OF BID BOND

KNOW ALL MEN BY THESE PRESENTS THAT _____
_____ as
principal, and _____, as surety, who is
duly licensed to act as surety in North Carolina, are held and firmly bound unto
_____ as obligee,
in the penal sum of _____ DOLLARS, lawful money of
the United States of America, for the payment of which, well and truly to be made, we bind
ourselves, our heirs, executors, administrators, successors and assigns, jointly and
severally, firmly by these presents.

Signed, sealed and dated this _____ day of _____, _____

WHEREAS, the said principal is herewith submitting proposal for

_____ and the principal desires to file this bid bond in lieu of making the cash deposit as required
by G.S. 143-129.

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION is such, that
if the principal shall be awarded the contract for which the bid is submitted and shall
execute the contract and give bond for the faithful performance thereof within ten days after
the award of same to the principal, then this obligation shall be null and void; but if the
principal fails to so execute such contract and give performance bond as required by G.S.
143-129, the surety shall, upon demand, forthwith pay to the obligee the amount set forth in
the first paragraph hereof. Provided further, that the bid may be withdrawn as provided by
G.S. 143-129.1

_____(SEAL)

By: _____(SEAL)

_____(SEAL)

_____(SEAL)

By: _____(SEAL)